

.....Branch
.....Nepal

Date:

Negotiation/Honor of Export Documents

For.....

Dear Sir(s)

We enclose herewith all the relevant documents pertaining to Letter of Credit No:
received fromfor a sum of

Please negotiate/Send the documents under honor basis and credit our
account..... maintained with yourselves.

We hereby authorize you to debit our account with all relevant commissions and charges including those
levied by the issuing Bank. We are also aware that Nepal Rastra Bank's approval is required to accept the
deduction in excess of 2% of the document value or maximum USD..... from the realization of
the proceeds.

Please find the following documents enclosed:

S.n.	Documents	Original	Copy/Set
1	Bill of Exchange		
2	Commercial Invoice		
3	Bill of Lading/AWB		
4	Certificate of Origin		
5	Packing Lists		
6	Road Consignment Note/LR/TR		
7	Beneficiary's Certificate		
8	Insurance Policy		
9	NRB(Bi.Bi.Ni. Form No. 1 (3 rd and 4 th Copy)		
10	Copy of "Declaration form" (Pragyapan Patra- Yellow paper)		
11	Others		

In Consideration of your having negotiated/sent on collection, our above-mentioned document, we hereby agree as follows:

- ◇ In the event of any delay in payment and/or acceptance of the said draft(s) and /or documents, we undertake to pay you at the rate of interest determined by your Bank on the amount of draft(s) and of documents.
- ◇ We hereby agree that your negotiation/collection of said draft(s) and /or documents is done "with recourse" basis. Therefore, in the event of non-payment, and/or non-acceptance of the said draft (s) and /or documents, either by reason on any discrepancy raised by the issuing Bank or by other reason whatsoever, we undertake to refund to you the foreign currency amount of such draft (s) and/or documents together with interest thereon at the rate determined by your bank from the date of disposition of proceeds as mentioned above until full payment thereof.
- ◇ We further undertake to hold you free and harmless from and against all expenses, losses and damages whatsoever incurred and/or may be incurred to you in consequence of your negotiation/collection of the above-mentioned documents and to fully indemnify you immediately upon our receipt of your notice to that affect.
- ◇ We hereby agree that this will serve as your authority to charge our account with NPR or USD equivalent of the draft (s) and/of documents amount at the prevailing Bank's selling rate including interest and all other cost and expense.
- ◇ We further agree that your negotiation/ collection of our mentioned documents is subject to the Uniform Customs and Practice for Documentary Credit, 2007, ICC Pub No. 600.

Yours Faithfully

.....
Authorised Signature
Company/Firm Seal